

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
General Fund
2021-2022 Budget Amendment**

		FY 21-22 Amended Budget	FY 21-22 April Amended Budget	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$4,688,348	\$4,683,348	(\$5,000)
300	State	18,975,225	18,822,881	(152,344)
400	Federal	1,610,760	1,968,308	357,548
500/600	Incoming Transfers	2,773,447	2,774,822	1,375
Total Revenues		\$28,047,780	\$28,249,359	\$201,579
<u>EXPENDITURES:</u>				
110	Basic Programs	\$13,049,918	\$12,820,957	(\$228,961)
120	Added Needs	2,779,923	2,773,948	(5,975)
130	Adult/Cont. Ed.	224,640	226,840	2,200
Total Instruction		\$16,054,481	\$15,821,745	(\$232,736)
210	Pupil Support Services	\$4,001,465	\$3,852,351	(\$149,114)
220	Instructional Support	1,147,927	1,140,330	(7,597)
230	General Administration	559,831	560,608	777
240	School Administration	1,570,752	1,535,393	(35,359)
250	Business Support	448,944	435,068	(13,876)
260	Operation/Maintenance	3,421,092	3,453,667	32,575
270	Transportation	1,379,447	1,417,115	37,668
280	Central Support	865,876	875,123	9,247
290	Support Service Other	533,892	534,273	381
300	Community Services	816,084	850,321	34,237
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
Total Supporting Services		\$14,745,310	\$14,654,249	(\$91,061)
Total Expenditures		\$30,799,791	\$30,475,994	(\$323,797)
Excess of Revenues Over Expenditures		(\$2,752,011)	(\$2,226,635)	\$525,376
Beg. General Fund Balance @ 7/1/21		\$5,924,740	\$5,924,740	\$0
Beginning Fund Balance as % of Expenditures		19.24%	19.44%	0.20%
Est. Total Ending Fund Balance @ 6/30/22		\$3,172,729	\$3,698,105	\$525,376
Ending Fund Balance Assignments				
	Assigned Harkness Estate	(50,000)	(50,000)	-
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(41,297)	(341,600)	(300,303)
	Assigned Athletics	(20,965)	(20,965)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		2,730,467	2,955,540	225,073
Total Ending Fund Balance as % of Expenditures		10.30%	12.13%	1.83%
Unassigned Ending Fund Balance as % of Expenditures		8.87%	9.70%	0.83%